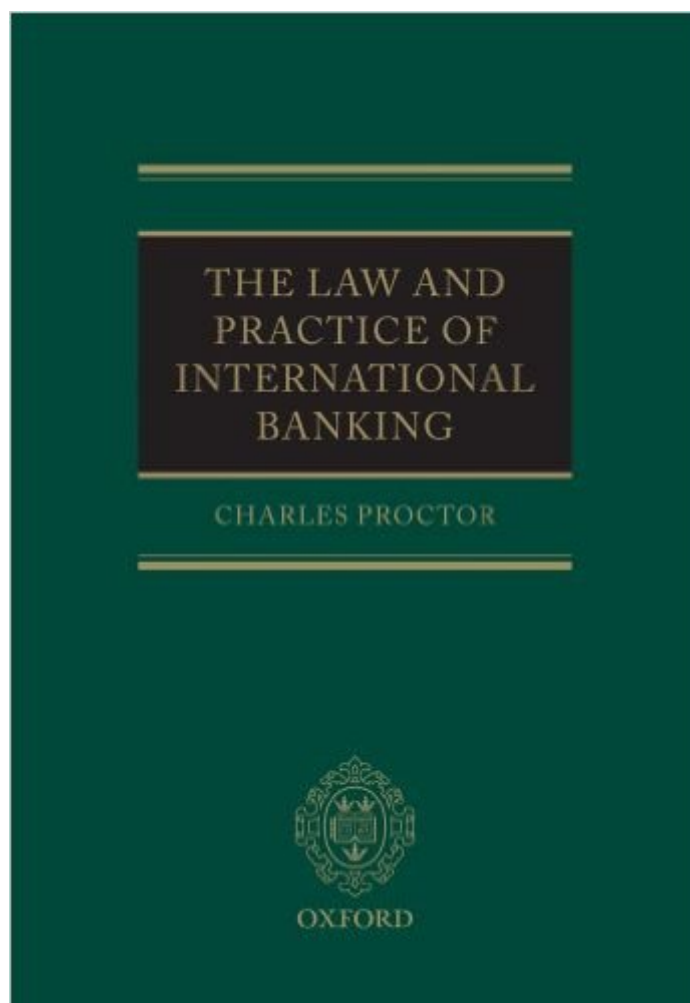


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The Law And Practice Of International Banking



Synopsis

Law and Practice of Modern Banking is a comprehensive and authoritative work on the law of banking, paying particular attention to the needs of legal practitioners in international finance centres. This is the first major banking law text to publish for some years and it provides a fresh approach to banking law by taking into account recent major developments in the field. Such developments include the increasing growth of cross-border transactions and problems, the rise of electronic banking and payment systems, the appearance of Islamic finance on the world stage, and policy, practice and regulatory matters resulting from the banking crisis. The work includes unique coverage of syndicated loans and security structures, as well as an explanation of the supervisory liability issues raised by the BCCI litigation. The coverage of the effects of the recent 'banking crisis' includes commentary on the Icelandic bank situations, deposit protection and government interests, derivative products and mis-selling claims, and discussion relating to recent legislation to facilitate mergers of financial institutions in the UK. The book also addresses difficult and uncertain areas of law including cross-border matters such as worldwide freezing injunctions, foreign disclosure orders and bankers' duty of confidentiality. Reflecting the growth of interest in Islamic finance, there is a detailed section on this highly specialized but increasingly important area. There is consideration of regulatory developments at international level including discussion of legal issues arising from Basel II, such as credit risk mitigation. With a focus on English law, the work draws extensively on authorities Commonwealth jurisdictions for a comparative approach.

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